Risk Classification Exercise - Answer Sheet

	Risk Factors	Events (Dieles)		Controllable Factors		Effects
	Increased Mortality (EX)	(Risks)				
	Adverse Change in Interest Rates (EX)					
	Increased Competition (EX)					Human Assets
	Decrease in Global	Business		Excessive Concentration of Employees (EN)		Physical Assets
	(Credit) Liquidity (EX) Controllable Factors	Market		Inadequate Business Continuity Planning (EN)		Monetary (including Legal)
		Credit		Misaligned Incentives (EN)		
	Misaligned Incentives (EN)	Underwriting		Lack of Supplier Redundancy (EN)		IP Assets
	Inadequate Training (EN)	Operational		Poor Liquidity Management (EN)		Reputation
	Flawed Management (EN)					Business Interruption
	Insufficient loss					

reserving (EN)

Flawed Governance Structure (EN)